

PROVIDER Update



Health Net®

CONTRACTUAL | FEBRUARY 10, 2016 | UPDATE 16-068 | 1 PAGE

Health Net to Be Acquired by Centene

As you know from the announcements on July 2, 2015, Health Net, Inc. (Health Net) entered into a merger agreement with Centene Corporation (Centene), and certain subsidiaries of Centene. Pursuant to, and subject to the terms and conditions of, the merger agreement, Health Net will be acquired by Centene.

The combination of both companies will create a leading diversified, multistate health care organization that will provide access to quality, culturally sensitive health care services to more than 10 million members across the country. The combination will also provide new opportunities for innovative health care products and specialty service solutions that focus on all segments of managed care.

Health Net anticipates that the transaction will close during the first quarter of 2016, subject to the receipt of required regulatory approvals and the satisfaction of other customary closing conditions. We will provide you more information once the merger closes. No action is required by you at this time.

THIS UPDATE APPLIES TO
ARIZONA PROVIDERS:

- Physicians
- Medical Groups/IPAs
- Hospitals
- Ancillary Providers

LINES OF BUSINESS:

- Advantage Platinum (HMO)
- Advantage Platinum (PPO, POS)
- Medicare Advantage (HMO)

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