

PROVIDER Update



Health Net®

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New Medicare Interest Rate for Clean, Unaffiliated Provider Claims

The Centers for Medicare & Medicaid Services (CMS) has announced an increase in the interest rate that Medicare Advantage organizations (MAOs) or their delegated entities are obligated to pay when clean claims from nonparticipating providers are not processed within 30 calendar days of receipt. Medical groups, independent practice associations (IPAs), hospitals, and all entities delegated for Medicare Advantage (MA) claims processing must implement the new interest rate for claims paid on or after January 1, 2017.

NEW INTEREST RATE

The new interest rate for claims paid beginning January 1, 2017, through June 30, 2017, is 2.500 percent (2.500 per centum) per annum, as published in the Federal Register, Volume 82, Number 2, page 910, on January 4, 2017. The previous interest rate was 1.875 percent per annum.

ADDITIONAL INFORMATION

Providers are encouraged to access Health Net's provider portal online at provider.healthnet.com for real-time information, including eligibility verification, claims status, prior authorization status, plan summaries, and more.

If you have questions regarding the new MA interest rate, contact the Bureau of the Fiscal Service, United States Department of the Treasury, via the website at www.fiscal.treasury.gov/fsservices/gov/pmt/promptPayment/rates.htm.

If you have questions regarding the information contained in this update, contact the Health Net Provider Services Center by email at AZ_InternetProviderInquiries@healthnet.com, through the Health Net provider website at provider.healthnet.com, or by telephone at 1-800-289-2818.

THIS UPDATE APPLIES TO ARIZONA PROVIDERS:

- Physicians
- Medical Groups/IPAs/Delegated Entities
- Hospitals
- Ancillary Providers

LINES OF BUSINESS:

- HMO
- PPO
- CommunityCare HMO
- Centene Corporation Employee Self-Insured PPO Plan
- Medicare Advantage (HMO)
- Ambetter from Health Net (Health Insurance Marketplace)

PROVIDER SERVICES

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NATIONAL PROVIDER COMMUNICATIONS

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Online Medical Policies

Health Net develops evidence-based medical policies through critical appraisal of current and published peer-reviewed medical literature to support providers in determining medical necessity for specific procedures, equipment and services. Medical policies are located on the Health Net provider website at provider.healthnet.com under *Working with Health Net > Clinical > Medical Policies*.